ernment but the banks as well and that this a very serious matter in which several other considerations have also to be borne in mind before information is sought and given. If the House insists, Government would be only too glad to oblige them. But there are these risks. If the House presses for details, I have no objection.

Mr. T. A. Ramachandra Ayyar.—Do the Government think there is any risk in freely mentioning the names of the banks?

Rama Varmha Tampuran.—That is what I said. We cannot be sure of its repercussions if we go into further details.

Mr. A. Sankara Poduval.—May I suggest that the name of these banks may be given in private to those Members who want the information?

Rama Varmha Tampuran.—I think that would be more proper.

Mr. T. A. Ramachandra Ayyar.—Will it not be a credit to the banks concerned if their names are disclosed?

Rama Varmha Tampuran.—I should think so.

281. **Mr. E. Ikkanda Warriar.**—Will the Government be pleased to state:—

(1) the amount of loan raised by the Government;

(2) the date from which they began to give interest for same;

(3) how much of the amount was spent for the purpose for which the loan is floated;

(4) where is the unspent portion of the amount deposited;

(5) whether it carries any interest; and if so, at what rate?

Rama Varmha Tampuran.—(1) Rs. 75 lakhs.

(2) 1st August 1933.

(3), (4) and (5). Vide copy of the Press Communique appended in answer to parts (a) and (b) of Question No. 280.

282. **Mr. P. Kumaran Ezhuthassan.**—Will the Government be pleased to state:—

(a) is the amount of the State Loan utilised for the purpose for which it was raised;

(b) if not, what is the reason for non-utilisation;

(c) what exactly is done with the amount;

(d) is it invested with anybody; and if so, with whom;

(e) what interest does the investment fetch?

Rama Varmha Tampuran.—(a), (b), (c), (d) and (e). Vide copy of the Press Communique appended in answer to parts (a) and (b) of Question No. 280.

283. **Mr. A. Sankara Poduval.**—Will the Government be pleased to state:—

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(a) whether any portion of the loan of seventy lakhs recently taken, has as yet been utilised;

(b) when the amount is likely to be requisitioned;

(c) and where, and on what terms, the amount has been invested?

Rama Varmha Tampuran.—(a), (b) and (c). Vide copy of the Press Communique appended in answer to parts (a) and (b) of Question No. 280.

284. Mr. P. Raman Menon.—Will the Government be pleased to state:—

(a) the amount of loan proposed to be raised from the Public, by the Cochin Government;

(b) the amount subscribed;

(c) the amount accepted and for which bonds have been issued;

(d) the amount subscribed by the *bona fide* subjects of His Highness the Maharaja, and accepted by the Government;

(e) the Bank rates of interest in British India or discount at the time of the issue of the loan;

(f) the rate of interest on British Post Office Cash Certificate and the short term treasury bills issued at the time;

(g) the purpose or purposes for which the loan was raised;

(h) the amount of commission paid for securing subscription for the loan and other expenses incurred in connection with it;

(i) whether there was any offer either from individual firms or corporations in Cochin or outside to underwrite the loan and if so, the terms on which the offers were made;

(j) whether the Government advertised or carried on negotiation with any individual, firm or corporation for underwriting the loan;

(k) the amount, if any, already expended out of the loan raised;

(l) the various individual firms or corporations where the balance amount is deposited and the terms and conditions of the deposit;

(m) the forecast of expenditure in each of the years 1109 and 1110 for the purposes for which the loan is raised;

(n) the provision made for the liquidation of the loan;

(o) how the Government propose to invest the amount that may be allotted every year for the Sinking Fund?

Rama Varmha Tampuran.—(a)

Raised from Public		Rs. 50,00,000
From personal deposit accounts over which Government have control		Rs. 25,00,000
		Rs. 75,00,000

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